

Key Facts Statement (KFS) for Credit Card Spending Instalment (Personalized Monthly Handling Fee Plan)

Hang Seng Bank

Credit Card Spending Instalment Plan
November 2023

Interest Rates and Interest Charges															
Annualized Percentage Rate (APR)	Please refer to below Additional Information.														
Annualised Overdue / Default Interest Rate	Please refer to below Additional Information.														
Fees and Charges															
Handling Fee	<p>Take personalised monthly handling fee is 0.18%# as an example. The APR of monthly handling fee 0.18% is as follows:</p> <table border="1"> <thead> <tr> <th>Repayment Period</th> <th>6 months</th> <th>12 months</th> <th>24 months</th> <th>36 months</th> <th>48 months</th> <th>60 months</th> </tr> </thead> <tbody> <tr> <td>APR of monthly handling fee</td> <td>3.76%</td> <td>4.04%</td> <td>4.18%</td> <td>4.20%</td> <td>4.20%</td> <td>4.19%</td> </tr> </tbody> </table> <p>The handling fee is to be determined by Hang Seng from time to time for individual promotion. Please refer to your applicable promotion offers during promotional period for details. The APR is calculated based on the requirement of the Code of Banking Practice. APR is a reference rate which expresses the fees and charges of respective product as an annualised rate.</p>	Repayment Period	6 months	12 months	24 months	36 months	48 months	60 months	APR of monthly handling fee	3.76%	4.04%	4.18%	4.20%	4.20%	4.19%
Repayment Period	6 months	12 months	24 months	36 months	48 months	60 months									
APR of monthly handling fee	3.76%	4.04%	4.18%	4.20%	4.20%	4.19%									
Late Payment Fee and Charge	Please refer to below Additional Information.														
Cancellation / Amendment / Pre-payment Fee*	In case the Cardmember request (i) to cancel or amend the application for the Instalment Plan; or (ii) to make prepayment of the outstanding balance of the Instalment Plan, Hang Seng will charge a total amount of outstanding monthly handling fee for the remaining instalment period and an administration fee of HKD300. All the fee will be debited from the Credit Card Account directly.														
Returned Cheque / Rejected Autopay Charge	Please refer to below Additional Information.														
Additional Information															
The monthly instalment of this plan is a credit card transaction, hence, it is subject to interest rates and other fees and charges applicable to the relevant credit card. Customers can refer to Key Facts Statement, Terms and Conditions and Service Charges table of relevant Credit Card Products.															

Remark(s):

- # The 0.18% monthly handling fee is applicable to selected customers and the approved Spending Instalment amount has to reach the specific requirement, and is for reference only.
- * Customer is advised to pay attention on whether handling fee would be saved by making prepayment of the Instalment Plan. For details, please refer to frequently asked questions in our Hang Seng Bank website (Personal > Cards > Cash / Spending Instalments > Spending Instalment) or contact Customer Service Hotline (852) 2998 6899.