



Hang Seng Corporate Wealth Management

Fees and Charges

1 Jul 2024

A. Local Securities (Hong Kong Dollars Denominated)

B. Local Securities (Renminbi Denominated)

C. Local Securities (US Dollar Denominated)

D. Shanghai-Hong Kong Stock Connect Securities- Shanghai Stock Exchange Listed Securities (Renminbi Denominated)

E. Shenzhen-Hong Kong Stock Connect Securities- Shanghai Stock Exchange Listed Securities (Renminbi Denominated)

F. Other Securities

- Shenzhen B Shares (HK Dollar Denominated)
- Shanghai B Shares (US Dollar Denominated)
- Singapore Securities (SGD Denominated)
- Overseas Securities

G. Investment Funds

H. Bonds/ US Treasury/ Fixed Rate Note/Certificate of Deposit

I. Structured Products

J. Account Administration Service

A. Local Securities (Hong Kong Dollars Denominated)

Service	Securities Listed On HKEx		
	Charge	Min	Max
Trade - Related Services			
Brokerage Fee (for all channels)	0.25% of transaction amount	HKD 100	N/A
Brokerage Fee (for VWAP orders)	0.35% of transaction amount	HKD 100	
Exchange Listed Notes and Bonds	0.2% of transaction amount	HKD 100	
Transaction Levy (collected by SFC)	0.0027% of transaction amount	N/A	
Trading Fee (collected by HKEx)	0.00565% of transaction amount (rounded to the nearest cent)		
Stamp Duty (collected by HKSAR Government)	HK\$1.0 for every HK\$1,000 for transaction amount or part thereof		
Transaction Levy (collected by AFRC)	0.00015% of transaction amount (rounded to the nearest cent)		
Deposit Charge for Purchase Orders	Waived		
Italian Financial Transaction Tax ("FTT") (collected by Italian Inland Revenue Office) ⁽¹⁾	According to the Bank's actual expense (charged by third party)		
Application of Initial Public Offering Securities/Notes (IPO)			
Brokerage Fee	1% of allocation amount	N/A	N/A
Transaction Levy (collected by SFC)	0.0027% of transaction amount		
Trading Fee (collected by HKEx)	0.00565% of transaction amount (rounded to the nearest cent)		
Subscribe under Hang Seng Nominee	HKD 100 per application		
Equity Private Placement Service			
Service Fee	0.25% - 1.5% of allocation amount	N/A	N/A
Scrip Handling & Settlement-Related Services			
Physical scrip deposit			
Deposit Fee	HKD 30 per securities per transaction	N/A	N/A
Transfer deed stamp duty (collected by HKSAR Government)	HKD 5 for each transfer deed		
Physical scrip withdrawal			
- Withdrawal Fee	HKD 7.5 per board lot or part thereof	HKD 50	N/A
Through Central Clearing and Settlement System (CCASS)			
Deposit Fee	Free	N/A	N/A
Settlement Fee	0.002% of transaction amount (for both purchase and sales transactions)	HKD 30	HKD 100
Withdrawal Fee	0.002% of transaction amount	HKD 50	N/A
Transfer of Entitlement (from one customer to another)	a) 0.125% of transaction amount (both parties are required to pay)	HKD 100	N/A
	b) Stamp Duty (collected by HKSAR Government): HK\$1.0 for every HK\$1,000 for transaction amount or part thereof (both parties are required to pay)	N/A	
	c) Withdrawal Fee: HKD 7.5 per board lot or part thereof (only for Physical Scrip withdrawal)	HKD 50	
	d) Transfer Deed Stamp Duty (collected by HKSAR Government): HKD 5 for each transfer deed (only for Physical Scrip withdrawal)	N/A	
	e) Physical Scrip Deposit Fee: Waived		
Non - Central Clearing and Settlement System (Non - CCASS) Transfer			
Transfer in / out Fee with other custodian	Free for HK stocks	N/A	N/A

A. Local Securities (Hong Kong Dollars Denominated) (Cont'd)

Account Maintenance	Charge	Min	Max
Custody Fee (custody fee will only be charged once even though the securities account hold both securities and bonds during that month)	Free for HK stocks	N/A	N/A
Scrip Fee Chargeable at Book Close Date	HKD 1.5 per board lot (or part thereof) per net increase between book close dates		
Nominee Services and Corporate Actions			
Collection of Dividends/Interest	0.5% on amount collected	HKD 30	HKD 2,000
Scrip Dividends			
Cash Offer			
Privatisation (Receipt of Cash)			
Conversion of Warrants (Cash Settled)	Waived	N/A	N/A
Receipt of Bonus Issues			
Shares Consolidation/Splitting			
Right Issues/ Open Offer	N/A	N/A	N/A
Conversion of Warrants/ Privatisation (Receipt of Securities)			
Registration by Registrar	Handling Charge: Waived	N/A	N/A
	Scrip Fee: HKD 2.5 per board lot (or part thereof)		
Maturity Redemption of Exchange Listed Notes and Bonds (excluding Ibond)	0.2% on redemption amount		HKD 300
Other Services			
Unclaimed Benefit Entitlement	HKD 150.00/ transaction plus CCASS Charges		
- Dividend	a) Dividend collection :0.5% on amount collected	HKD 30	HKD 2,000
- Bonus Issue	b) Bonus issue : HKD 50.00 per distribution	N/A	N/A
Dual Tranche, Dual Counter Transfer (From HKD-Traded Shares / ETF to RMB-Traded Shares / ETF)	HK\$ 30 per transaction	N/A	N/A
Certificate of Account Balance	HK\$ 100 per certificate (HK\$ 100 for each additional account)		
Re-issuance of Transaction Advice	HK\$ 100 per copy		
Photocopying of: - Statement (per cycle)	HK\$ 50 per cycle		

B. Local Securities (Renminbi Denominated)

Service	Securities Listed On HKEx		
	Charge		
		Min	Max
Trade - Related Services			
Brokerage Fee (For all channel)	0.25% of transaction amount	CNY 85	
Transaction Levy (collected by SFC) ⁽²⁾	0.0027% of transaction amount	N/A	N/A
Trading Fee (collected by HKEx) ⁽²⁾	0.00565% of transaction amount (rounded to the nearest cent)		
Stamp Duty (collected by HKSAR Government) ⁽²⁾	HK\$1.0 for every HK\$1,000 for transaction amount or part thereof		
Transaction Levy (collected by AFRC) ⁽²⁾	0.00015% of transaction amount (rounded to the nearest cent)		
Deposit Charge for Purchase Orders	CNY 5 / lot , waived if securities are sold before settlement	CNY 25	CNY 160
Scrip Handling & Settlement-Related Services			
Physical scrip deposit			
Deposit Fee	HKD 30 /securities/ transaction	N/A	N/A
Transfer deed stamp duty (collected by HKSAR Government)	HKD 5 for each transfer deed		
Physical scrip withdrawal			
Withdrawal Fee	HKD 7.5 / board lot or part thereof	HKD 50	N/A
Through Central Clearing and Settlement System (CCASS)			
Deposit Fee	Free	N/A	N/A
Withdrawal Fee	0.002% of transaction amount	HKD 50	N/A
Non - Central Clearing and Settlement System (Non - CCASS) Transfer			
Transfer in / out Fee with other custodian	N/A	N/A	N/A
Account Maintenance			
Custody Fee (Custody Fee will only be charged once even though the securities account hold both securities and bonds during that month. No custody fee will be applied to account with no holdings and transactions during that month)	Waived	N/A	N/A
Nominee Services & Corporate Actions			
- Collection of Dividends/Interest - Scrip Dividends - Cash Offer - Privatisation (Receipt of Cash) - Conversion of Warrants (Cash Settled)	0.5% on amount collected	CNY 25	CNY 1,700
- Receipt of Bonus Issues - Shares Consolidation/ Splitting - Right Issues/ Open Offer - Conversion of Warrants/ Privatisation (Receipt of Securities)	Waived	N/A	N/A
Maturity Redemption of Exchange Listed Notes and Bonds	0.2% on redemption amount		CNY 250
Registration by Registrar	Waived Scrip Fee: HKD2.50 per scrip		N/A

B. Local Securities (Renminbi Denominated) (Cont'd)

Application of Initial Public Offering Securities/Notes (IPO)		Min	Max
Brokerage Fee	1% of allocation amount	N/A	N/A
Transaction Levy (collected by SFC)	0.0027% of transaction amount		
Trading Fee (collected by HKEx)	0.00565% of transaction amount (rounded to the nearest cent)		
Subscribe under Hang Seng Nominee	CNY 85 per application		
Other Services		Min	Max
Unclaimed Benefit Entitlement	HKD 130/transaction plus CCASS charges plus Dividend: 0.5% on amount collected	CNY 25	CNY 1,700
	Bonus Issue: CNY 40 / distribution	N/A	N/A
Transfer of Entitlement (from one customer to another)	a) 0.125% of transaction amount (both parties are required to pay)	CNY 85	
	b) Stamp Duty (collected by HKSAR Government): HK\$1.0 for every HK\$1,000 for transaction amount or part thereof (both parties are required to pay)	N/A	
	c) Withdrawal Fee: HKD 7.5 / board lot or part there of (only for Physical Scrip withdrawal)	HKD 50	
	d) Transfer Deed Stamp Duty (collected by HKSAR Government): HKD 5 for each transfer deed (only for Physical Scrip withdrawal)	N/A	
	e) Physical Scrip Deposit Fee: HKD 30 / securities / transaction		
MOF Bond ⁽³⁾ Transfer (Between Central Money Market Unit [CMU] and CCASS)	HK\$100 / securities or bonds / transaction	N/A	
Dual Tranche, Dual Counter Transfer (From RMB-Traded Shares / ETF to HKD-Traded Shares / ETF)	HK\$30 / securities or bonds / transaction		

C. Local Securities (US Dollar Denominated) ⁽⁴⁾

Service	Charge	Min	Max
Local Securities / iShares / ETF Settled in US Currency and Listed on HKEx			
Brokerage Fee (For all channel)	0.5% on transaction amount	USD 20	N/A
Transaction Levy (collected by SFC)	0.0027% of transaction amount	N/A	
Trading Fee (collected by HKEx)	0.00565% of transaction amount (rounded to the nearest cent)		
Stamp Duty (collected by HKSAR Government)	HK\$1.0 for every HK\$1,000 for transaction amount or part thereof		
Transaction Levy (collected by AFRC)	0.00015% of transaction amount (rounded to the nearest cent)		
Deposit Charge for Purchase Orders	USD 1 / board lot	USD 4	USD 25

D. Shanghai-Hong Kong Stock Connect Securities- Shanghai Stock Exchange Listed Securities (Renminbi denominated) ⁽⁵⁾

Service	Charge	Min	Max
Brokerage Fee	0.25% for transaction amount	CNY 85	N/A
Deposit Charge for Purchase Orders	CNY 25 per transaction	N/A	
Handling Fee (collected by SSE)	0.00341% of transaction amount		
Securities Management Fee (collected by CSRC)	0.002% of transaction amount		
Transfer Fee (collected by ChinaClear Shanghai)	0.001% of the value of securities transferred		
Transfer Fee (collected by HKSCC)	0.002% of the value of securities transferred		
Stamp Duty (collected by SAT)	0.05% of transaction amount (for sale transactions only)		
Capital Gain Tax (collected by SAT)	Applicable to share disposal and will be collected based on the tax rate determined by SAT from time to time		
Dividend Tax (collected by SAT)	Applicable to cash dividend and bonus issue and will be collected based on the tax rate determined by SAT from time to time		
Through Central Clearing and Settlement System (CCASS)			
Deposit Fee	Free	N/A	N/A
Withdrawal Fee	0.008% of market value per securities	CNY 40	

E. Shenzhen-Hong Kong Stock Connect Securities- Shenzhen Stock Exchange Listed Securities (Renminbi denominated) ⁽⁵⁾

Service	Charge	Min	Max
Brokerage Fee	0.25% for transaction amount	CNY 85	N/A
Deposit Charge for Purchase Orders	CNY 25 per transaction	N/A	
Handling Fee (collected by SZSE)	0.00341% of transaction amount		
Securities Management Fee (collected by CSRC)	0.002% of transaction amount		
Transfer Fee (collected by ChinaClear Shenzhen)	0.001% of the value of securities transferred		
Transfer Fee (collected by HKSCC)	0.002% of the value of securities transferred		
Stamp Duty (collected by SAT)	0.05% of transaction amount (for sale transactions only)		
Capital Gain Tax (collected by SAT)	Applicable to share disposal and will be collected based on the tax rate determined by SAT from time to time		
Dividend Tax (collected by SAT)	Applicable to cash dividend and bonus issue and will be collected based on the tax rate determined by SAT from time to time		
Through Central Clearing and Settlement System (CCASS)			
Deposit Fee	Free	N/A	N/A
Withdrawal Fee	0.008% of market value per securities	CNY 40	

F. Other Securities

Service	Charge	Min	Max
Shenzhen B Shares (HK Dollar Denominated) ⁽⁴⁾ For Sell transactions only			
Brokerage Fee (For all channel)	0.8% of transaction amount	HKD 400	N/A
Handling Charge	HKD 300.00 per transaction	N/A	
Transaction Levy	0.00687% on transaction amount		
Stamp Duty	0.1% of transaction amount (For Sell trade Only)		
Clearing Fee	0.05% on transaction amount		
Handling Charge for Securities Transfer	HKD 300.00 per transaction per securities		
Deposit Charge for Purchase Orders	HKD 30.00 per request		
Conversion Handling Fee for 'B' shares to 'H' shares	HKD 100 per request for each securities		
Collection of Dividends	0.5% of dividend amount per securities	HKD 30	
Shanghai B Shares (US Dollar Denominated) ⁽⁴⁾ For Sell transactions only			
Brokerage Fee	0.8% of transaction amount	HKD 400	N/A
Handling Charge	HKD 300.00 per transaction	N/A	
Transaction Levy	0.00687% on transaction amount		
Stamp Duty	0.1% of transaction amount (For Sell Trade Only)		
Clearing Fee	0.05% on transaction amount		
Handling Charge for Securities Transfer	HKD 700.00 per transaction per securities		
Deposit Charge for Purchase Orders	HKD 30.00 per request		
Conversion Handling Fee for 'B' shares to 'H' shares	HKD 100 per request for each securities		
Collection of Dividends	0.5% of dividend amount per securities	HKD 160	

F. Other Securities (cont'd)

Service	Charge	Min	Max
Singapore Securities - Jardine Group Stocks only (SGD Denominated) ⁽⁴⁾⁽⁶⁾⁽⁷⁾			
Brokerage Fee (For all channel)	0.75% of transaction amount	USD 33 / HKD 250	N/A
Trading Fee (collected by Singapore Exchange)	0.0075% of transaction amount	N/A	
Clearing Fee (collected by Singapore Exchange)	0.0325% of transaction amount		
Deposit Charge for Purchase Orders	Waived		
Collection of Dividends	1% on dividend amount per securities	HKD 150	HKD 2,500
Withdrawal Fee	According to the Bank's actual expense (charged by third party)	N/A	N/A
Transfer in / out of Settlement Fee	HKD 400.00 per transaction	N/A	
Custody Fee	0.1% p.a. of valuation calculated at each month end and charge on semi-annual basis	USD 100/Semi-annual	
Singapore Securities - Hutchison Port Holdings Trust - For Sale Transactions only (SGD Denominated) ⁽⁶⁾⁽⁷⁾			
Brokerage Fee (For all channel)	0.75% of transaction amount	USD 150	N/A
Other Corporate Actions	According to Bank's actual expense (charged by third party)	N/A	
Withdrawal Fee	USD 30 per securities per transaction + actual charges from Bank/custodian/share registration company		
Transfer in / out of Settlement Fee	Bank/custodian/share registration company		
Custody Fee	0.1% p.a. of valuation calculated at each month end and charge on semi-annual basis	USD 100/Semi-annual	

F. Other Securities (cont'd)

Service	Charge	Min	Max
US Securities Listed in Hong Kong ⁽⁴⁾			
Brokerage Fee	0.50% on transaction amount	HKD 100	N/A
Transaction Levy (collected by SFC)	0.0027% of transaction amount	N/A	
Trading Fee (collected by HKEx)	0.00565% of transaction amount (rounded to the nearest cent)		
Stamp Duty (collected by HKSAR Government)	HK\$1.0 for every HK\$1,000 for transaction amount or part thereof		
Transaction Levy (collected by AFRC)	0.00015% of transaction amount (rounded to the nearest cent)		
Withdrawal Fee for Physical Scrips	HKD100.00 per request plus HKD 600.00 DTC ⁽⁸⁾ charges per request + out of pocket expense		
Cross Border Transfer Fee for Receipt/Delivery of Foreign Securities	HKD100.00 per request plus HKD 200.00 DTC ⁽⁸⁾ charges per request + out of pocket expense		
Warrant Conversion, Voluntary Take-over, Tender Offer & Open Offer	HKD100.00 per request plus HKD 600.00 DTC ⁽⁸⁾ charges per request + out of pocket expense		
Deposit Charge for Purchase Orders	HKD 10 / board lot		HKD 30
Collection of Dividends/Interest	0.75% on amount received	HKD 60	HKD 2,500
Overseas Securities			
Brokerage Fee ⁽⁹⁾ (For US Securities, CAD Securities and other Overseas Securities)	0.55% of transaction amount	USD 100 (For US Securities, CAD Securities and other Overseas Securities)	N/A
SEC Fee ⁽¹⁶⁾ (For US Securities only, collected by US Government)	0.00278% of transaction amount	USD \$0.01	N/A
Other Corporate Actions	According to Bank's actual expense (charged by third party)	N/A	N/A
Deposit Fee/Withdrawal Fee	USD 30 per securities per transaction + actual charges from Bank/custodian/share registration company		
Custody Fee	0.1% p.a. of valuation calculated at each month end and charge on semi-annual basis		

G. Investment Funds ⁽¹⁰⁾

Charge Item	Charge
Subscription Fee	Depends on individual fund
Switching Handling Fee	1% of transaction amount
Management Fee (p.a.)	Depends on individual fund
Administration Fee (p.a.)	Depends on individual fund
Redemption Fee	Depends on individual fund
Issue Certificate of Investment Funds Account Balance	HKD 100 per certificate
Re-print Contract Note/ Confirmation for transaction(s)	HKD 100 per copy
Re-print Investment Funds Account Monthly Statement	HKD 50 per copy

H. Bonds/ US Treasury/ Fixed Rate Note/Certificate of Deposit

Service	Charge	Min	Max
Bonds/ US Treasury ⁽¹⁵⁾			
Commission	Up to 1% of notional amount	N/A	N/A
Custody Fee	US Treasury: 5/32 Tick of notional amount	USD 100/Semi-annual	
Deposit Fee/Withdrawal Fee	0.06% p.a. of the valuation calculated at each month end and USD 30 per securities per transaction		
Setup and maintenance of an Individual Client Segregated Account (ISA) ⁽¹¹⁾			
One-off ISA setup fee	USD 200	N/A	N/A
Annual ISA service fee	USD 12,000 on annual basis		
Fixed Rate Note/Certificate of Deposit			
Commission	Up to 1% of notional amount	N/A	N/A
Custody Fee	0.06% p.a. of the valuation calculated at each month end and charge on semi-annual basis	USD 100/Semi-annual	
Collection of Coupon	According to the Bank's actual expense (charged by third party)	N/A	N/A
Conversion of Securities			
Cash Offer			
Privatization			
Deposit Fee/Withdrawal Fee	USD 30 per securities per transaction		

I. Structured Products ⁽¹²⁾

Service	Charge	Min	Max
Commission	Up to 5% of notional amount		
Collection of Coupon			
Conversion of Securities	According to the Bank's actual expense	N/A	N/A
Cash Offer	(charged by third party)		
Privatization			
Deposit Fee/Withdrawal Fee	USD 30 per securities per transaction		
Setup and maintenance of an Individual Client Segregated Account (ISA) ⁽¹¹⁾			
One-off ISA setup fee	USD 200	N/A	N/A
Annual ISA service fee	USD 12,000 on annual basis		

J. Account Administration Service

Charges Item	Charge	
Unclaimed Account Service Fee ⁽¹³⁾	HKD 1,000/Semi-annual	
Paper Contract Note ⁽¹⁴⁾	0 investment buy / sell transactions done within the month	HKD 0/month
	1-3 investment buy / sell transactions done within the month	HKD 40/month
	4-10 investment buy / sell transactions done within the month	HKD 200/month
	> 10 investment buy / sell transactions done within the month	HKD 600/month

- (1) Customers who trade shares issued by Italian resident companies which listed on The Stock Exchange of Hong Kong Limited via our Bank are required to pay for the Italian FTT.
- (2) Please note that the Bank will debit the transaction levy, trading fee and stamp duty for Renminbi ("RMB") denominated securities listed on HKEx from customers in RMB based on the calculation provided in the above table and such fees and charges will be paid to the relevant authorities in HKD based on the exchange rate prescribed by the relevant authorities. If there are insufficient funds in your Renminbi settlement account to settle the related fees and charges, the Bank shall have the right to collect such fees and charges in HKD from any of your HKD account.
- (3) Offshore RMB Bond Issued by The Ministry of Finance of the People's Republic of China. (MOF)
- (4) Except listed charges, all other charges are the same as those for local securities (HKD Denominated).
- (5) Except listed charges, all other charges are the same as those for Hong Kong listed Renminbi denominated securities.
- (6) Transfer in service of Singapore Securities will not be provided to customers who are the citizen of Singapore or have residential / correspondence address in Singapore.
- (7) Purchase order of Singapore Securities from customers who are the citizen of Singapore or have residential / correspondence address in Singapore will not be accepted.
- (8) "DTC" means US Depository Trust Company.
- (9) For other Overseas Securities, please contact your relationship manager for details.
- (10) For details of the fees and charges for each individual fund, please refer to the offering documents of the relevant fund.
- (11) Individual Client Segregated Account (Applicable to Non-Listed Bonds and EU/ELN held under Central Securities Depositories (CSD) in European Economic Area (EEA))
- (12) Structured products include equity-linked, interest rate linked, foreign exchange linked, index linked, commodity linked and fund linked investment products (applicable to agency trade only). The types of structured product may vary from time to time.
- (13) Account with no activity for 2 years will become unclaimed account
- (14) In-scope products: Equities (include listed stocks, listed derivatives and equity-linked notes, but exclude option), fixed income products (include bonds, certificate of deposit and notes), investment funds and any products which are supported by the "e-contract note / e-advice" service in Hang Seng Business e-Banking from time to time.
- Subscription and switching transactions are also treated as buy/sell transactions.
- The charge will be debited from your settlement account on semi-annually basis.
- (15) US Treasury include US Treasury Bill, US Treasury Note and US Treasury Bond
- (16) SEC fees applicable to all transactions subject to review by U.S. Securities and Exchange Commission (SEC) from time to time.

Notes:

- The above fees and charges are applicable to Corporate Wealth Management Account only.
- The above information is for customer's reference with regard to the charges for various services offered by Hang Seng Bank Limited.
- All fees and charges determined by The Government of Hong Kong Special Administrative Region/HKEX/HKSCC/SFC/AFRC/SSE/SZSE/CSRC/ChinaClear Shanghai/ChinaClear Shenzhen/SAT/SEC are subject to change without prior notice.
- Hang Seng Bank Limited reserves the right to revise any fees, charges, special offer and other services from time to time.
- In case the transaction charges above standard rate, it must be acknowledged by client or the Company's representative in a written format.
- For charges not listed in this Fee Schedule, please contact your relationship manager for details.
- The Bank will collect the transaction levy, HKEX trading fee and stamp duty for Renminbi ("RMB" or "CNY") denominated securities listed on HKEx from customers in RMB based on the calculation provided in the above table and such fees and charges will be paid to the relevant authorities in HKD based on the exchange rate prescribed by the relevant authorities. If there are insufficient funds in your Renminbi settlement account to settle the related fees and charges, the Bank shall have the right to collect such fees and charges in HKD from any of your HKD account.
- Customers may be required to pay the costs, fees and charges incurred or charged by third parties in relation to the provision of securities trading, custodian and/or nominee services by the Bank. Such third party costs, fees and charges are subject to change without prior notice and will be determined by the Bank.

Important Notes

The remuneration for sales staff is determined based on their overall performance with reference to a wide range of factors, and is subject to review from time to time, for the purpose of encouraging the building of deep, long-lasting and mutually beneficial relationships with Customers. It is not determined solely on financial performance.

When entering into financial transactions with you, the capacity in which the Bank is acting will depend on the transaction

The Bank may act as principal in certain financial transactions with you (e.g. OTC derivatives). Where the Bank acts as principal in a financial transaction, the Bank may earn a spread by way of trading profit. You may refer to the Bank's disclosure on monetary benefit provided to you prior to or at the point of entering into the relevant financial transaction.

Where the Bank acts as agent for you in a financial transaction, the Bank will receive fees or commission from you. For more information, please refer to the information provided in this Fee Schedule.

The Bank may act as distributor for fund houses/ product issuers. In this case, the Bank may receive other monetary benefits or non-monetary benefits from other parties. Please refer to the Bank's disclosure on monetary and non-monetary benefits for more information.

Affiliation of the Bank with Product Issuers

Investment products may be issued by an affiliate of Hang Seng Bank Limited, which includes, without limitation, HSBC or members of the HSBC Group. An investment product issuer that uses "HSBC" as part of its entity name is reasonably presumed to be a member of the HSBC Group. If you are in any doubt, please contact the Bank.

Affiliation of the Bank with Brokers

The Bank may execute certain financial transactions for you through broker that is an affiliate of the Bank (Hang Seng Bank Limited), which includes, without limitation, HSBC or members of the HSBC Group.

Independent Intermediary Status

- For transactions in investment products of which the Bank acts as principal as disclosed in relevant transaction:

The Bank is NOT an independent intermediary because:

The Bank receives fees, commissions, or other monetary benefits from other parties in relation to the Bank's distribution of investment products to you. For details, you should refer to the Bank's disclosure on monetary benefits which the Bank is required to deliver to you prior to or at the point of entering into any transaction in investment products.

- For transactions in investment products of which the Bank acts as agent/ distributor as disclosed in relevant transaction:

The Bank is NOT an independent intermediary because:

- (i) The Bank receives fees, commissions, or other monetary benefits from other parties (which may include product issuers) in relation to the Bank's distribution of investment products to you. For details, you should refer to the Bank's disclosure on monetary benefits which the Bank is required to deliver to you prior to or at the point of entering into any transaction in investment products; and/or
- (ii) The Bank receives non-monetary benefits from other parties, or have close links or other legal or economic relationships with issuers of products that the Bank may distribute to you.

Disclosure of Monetary and Non-Monetary Benefits

The Bank and members of the HSBC Group may receive monetary and non-monetary benefits from HSBC affiliates or third parties in connection with the origination, distribution and/or sale of investment products or the referral of services to Customers. These products or services may be issued or provided by, the Bank, another member of the HSBC Group or by third parties. Such benefits may be received over and above the standard fees and charges levied by us as specified in this Fee Schedule.

The benefits which we may receive are determined based on a pre-defined set of criteria and variables often specific to a particular product or class of products or services.

In general, not all such benefits are quantifiable or attributable to specific investment transactions or services subscribed for by Customers prior to or at the point of entering into a transaction or subscribing for a service.

Monetary Benefits

Monetary benefits include trading profits made by the Bank and rebates receivable from product issuers or service providers in respect of distribution fees, initial charges, redemption fees, conversion fees, maintenance fees, servicing fees, contingent deferred sales charges, management fees, trailer fees etc. The Bank may also receive benefits from the origination, distribution and/or sale of investment products, which are not specifically disclosed in this Fee Schedule. The percentage/amount of monetary benefits receivable by the Bank in respect of certain transactions may exceed the percentage/ amount specified in this Fee Schedule. If any, the Customer will be informed.

Non-Monetary Benefits

We may receive and retain from counterparties, brokers, agents or other companies within the HSBC Group, non-cash benefits such as seminars, sponsored overseas conferences, access to research analysis/ publications, economic, political and/ or market analysis, free security price quotations service, entertainment. We may also enter into commission-sharing arrangements* with such parties in respect of: (a) any trades or transactions effected for or with you; (b) any hedges effected by us in connection with such trades or transactions; or (c) services provided for you in our capacity as principal (for over-the-counter transactions), as agent (for exchange traded products and securities or funds), as custodian or as nominee.

* A 'commission sharing agreement' is an arrangement whereby the Bank may agree with its executing brokers to set aside a portion of the commissions generated from trading from its account to pay certain research providers on its behalf. Such investment research is used by our portfolio managers' in their investment activities.

Bank's Service Fees and Charges

The Bank is entitled to levy commissions, fees and charges for its services (including without limitation deposit charges on the credit balance of any account) in accordance with the Bank's prevailing rates notified to you from time to time and which may be varied from time to time, or as otherwise agreed with you.

We may, at our discretion, discount these commissions, fees and charges or take a lower spread depending on a number of factors, including, without limitation, our overall relationship with you.